

Glacier View Fire Protection District

Agenda – Board – Budget Work Session

September 11 at 6:00pm

Call to Order

1. This is an open Board Work Session discussing the GVFPD 2024 Proposed Budget

There will be NO Board action taken. This presentation is to review the Preliminary 2024 Proposed Budget. The Budget Committee will present the 2024 Proposed Budget to the Board for preliminary approval at the regular Board Meeting following this Budget Work Session.

During Public Comment there will be three minutes per person. The Board cannot get into a discussion about an item. If the Board feels the item needs to move forward it will then be put on a future agenda. For clarification, a public member speaking will need to identify who they are representing; community member or GVM HOA Board member, etc.

Public Comment:

Director Comment:

Adjournment:

Next Regular Board Meeting is Monday, October 9th, 2023 at 7PM

Glacier View Fire Protection District
BUDGET COMMITTEE REPORT
Fred DeLano, Dan Knox, David Thompson, Cheryl Franz, Tom Hausfeld

The Budget Committee met September 5, 2023 to finalize the proposed GVFPD Budget for 2024. The 2024 Proposed Budget is developed based on **NEEDS ASSESSMENT**.

A completed proposed 2024 budget is presented to the September 11, 2023 Board Workshop meeting at 6:00 p.m. The Budget worksheet has four columns for comparison, i.e., Actual 2022; Projected for 2023; Budget 2023; Proposed Budget 2024.

Mil Levy Revenue for Budget 2024 is based on actual 2023 revenue.

Certification of Valuation by Larimer County Assessor shows 50% increase over 2023. This would translate to a \$161,955 increase in revenue.

Expenditure Comparisons

- a. Admin. 2022 Actual VS Projected 2023 (\$84,914 VS \$87,907)
- b. Admin. Projected 2023 VS Budget 2024 (\$87,907 VS \$91,231)
- c. Operations 2022 Actual VS Projected 2023 (\$136,359 VS \$136,054)
- d. Oper. Projected 2023 VS Budget 2024 (\$136,054 VS \$136,500)
- e. Total Expense Proj. 2023 VS Total Budget 2024 (\$232,456 VS \$245,431)
- f. FACA Expense Proj. 2023 VS Budget 2024 (\$8,495 VS \$17,700)

Notes: Admin expense increase mainly IT & Insurance

Cash carryforward by year

2024 Budgeted	\$128,985*
2023 Projected	\$175,713
2022 Actual	\$187,402
2021 Actual	\$141,706
2020 Actual	\$128,533
2019 Actual	\$ 74,906

*Increase in Mil Levy revenue based on Certified Valuation of \$161,955 is not included in Budgeted Carryover. This increased revenue, if received, will not be fully received until the end of 2024.

GLACIER VIEW FIRE PROTECTION DISTRICT - 2024 PROPOSED BUDGET--

		ACTUAL	PROJECTED	BUDGET	BUDGET	NOTES
		7/14/1905	2,023	2023	2024	
	Taxable Assessed Valuation	\$28,548,122	28,548,122	28,257,351	28,257,351	
	INCOME:					
	Cash on Hand	176,446	187,402	187,402	175,713	
401	Property Tax (10.50 mill)	299,969	296,702	296,702	296,702	
402	Auto Taxes	23,544	15,547	15,000	15,000	
403	Bldg Levy (1.150 mill for 2019)	32,854	32,496	32,496	32,496	
415	Contracts & Agreements	1,301	1,454	500	1,000	
420	Donations	5,775	8,857	3,000	5,000	
421	Fund Raising	1,448	1,027	1,000	1,000	
422	Equipment Grant	21,595	6,000	6,000	6,000	
424	FACA Income					
425	Firewise Donations	840	1,206	500	500	
430	Equipment/Land sales	2,400				
440	Interest Income	787	400	400	400	
450	Miscellaneous/Reimb Income	5,196	16,973	500	500	
	Mil Levy Funds & Other Revenue TOTAL	395,709	380,663	356,098	358,598	
	TRANSFERS	(62,935)	7,254	0		
	Revenue Available all Sources TOTAL	509,220	380,663	356,098	358,598	
	EXPENDITURES:					
	Administration:					
502	Accounting	3,526	3,539	3,500	4,000	
503	Office PC/Printer Supplies	850	2,900	2,900	6,700	
513	Telephone	3,538	3,370	4,000	3,500	
505	Admin Supplies-Other	1,483	1,700	1,700	2,000	
506	FF Administration	2,985	1,811	4,000	2,000	
510	LCT Fees	6,673	7,000	7,000	7,000	
515	General Insurance	13,675	17,818	14,400	16,700	
516	Pinnacol Insurance Expense	1,946	3,000	3,000	3,000	
520	Payroll Tax Expense	2,467	2,678	2,678	2,831	
525	Payroll & Benefits	31,948	36,716	35,000	37,000	
526	Legal Expense	6,206	3,000	3,000	5,000	
527	Newsletter-GVFPD	2,164	2,281	3,000	1,500	
528	Election Costs	7,453	2,094	1,000	0	
	TOTAL	84,914	87,907	85,178	91,231	
	Operations					
522	FF/EMS Reimbursement	14,880	10,845	20,000	20,000	
530	Appreciation Fund	2,713	4,000	4,000	4,000	
531	Building Maintenance & Repair	10,704	32,010	10,000	10,000	
540	Communications	3,563	4,000	4,000	4,000	
570	EMS Supplies	2,799	2,500	2,500	2,500	
600	Stations-Utilities					
636	Electric	2,491	2,917	2,500	3,000	
638	Pest Control-Trash				0	
637	Propane	13,835	6,790	8,760	7,000	
601	Fire Fighting Supplies-TOTAL					
605	FF Supplies	2,075	4,122	4,000	4,000	
606	Wildland Gear	4,944	7,302	5,000	5,000	
607	Personal Protection Equipment	12,989	10,000	10,000	10,000	
626	FF Wildland Fire Expense	9,133	10,000	10,000	10,000	
650	TRAINING-TOTAL					
651	EMS Training	7,929	3,500	3,500	6,000	
652	FF Training	2,276	3,500	3,500	6,000	
654	Admin Staff & Board Training	205	1,000	1,000	4,000	
660	Vehicles-Operations-TOTAL					
662	FUEL	4,783	3,775	5,000	4,000	
	MAINTENANCE	7,480	6,788	6,000	9,000	
	REPAIRS	12,934	8,000	8,000	8,000	
665	Apparatus Purchase		5	5,000	5,000	
698	Equipment Purchase	20,626	15,000	15,000	15,000	
	TOTAL	136,359	136,054	127,760	136,500	
710	Alliance--Wildfire Prevention		8,495	20,500	17,700	
711	Clothing/Support/PPE		1,324	2,000	1,000	
712	Educational Materials		500	500	1,500	
713	Firewise Event		887	1,000	1,000	
714	Grant Match		0	10,000	10,000	
715	Newsletter-GVFPD		1,191	3,000	1,500	
716	Alliance Legal		1,098	0	500	
717	Training Conference		3,496	4,000	2,200	
718	Liability Insurance		500		500	
	TOTAL EXPENSES	221,273	232,456	233,438	245,431	

	NET CASH FLOW		111,501	155,461	122,661	113,168
	Cash on Hand		176,446	187,402	187,402	175,713
	NET REVENUE		287,947	335,609	310,063	288,881
	Reserve Transfer Expenditures					
630	FFPA PENSION TRUST FUND		523	1,500	1,500	1,500
631	PENSION CONTRIBUTION		5,900	5,900	5,900	5,900
	*ANNUAL TRANSFERS		94,122	152,496	152,496	152,496
	TOTAL		100,545	159,896	159,896	159,896
	TOTAL ALL EXPENDITURES & TRANSFERS		321,818	392,352	393,334	405,327
	CHECKING CARRYOVER		187,402	182,967	150,167	128,985
	CHECKING RESERVES:					
	Tabor		\$6,638	\$6,974	\$7,003	\$7,363
	Operations Reserve		180,764	175,993	143,164	121,622
	Total Checking Reserves		187,402	182,967	150,167	128,985
	Balance for Added Capital Reserve		0			
			187402.03			
	*ANNUAL TRANSFERS					
	Capital-Equipment		70000	80,000	100,000	80,000
	Facilities		4,122	52,496	32,496	52,496
	Contingency Fund		20000	20,000	20,000	20,000
	TOTAL		94,122	152,496	152,496	152,496

GVFD Money Market Balances By Reserve Account - 2023

Annual funding of the Reserves currently occur in April with the goal of totally funding these Reserves at the beginning of the fiscal year.

	<u>Transfers</u>	<u>Subtotals</u>
<u>Capital Equipment Reserve</u>		
1/1/2023 Beginning Balance		270,691
Accumulated Interest through 4-30-23	577	271,268
4/25/2023 OP to MM - 2022 Board Approved Transfer	100,000	371,268
4/25/2023 Move \$20K to Cap Facilities - Board Apprvd	20,000	351,268
8/16/2023 Trans from OP to Cap Equip - Skidsteer sale	49,400	400,668
<u>Capital Facilities Reserve - (Bldg Maintenance-name changed)</u>		
1/1/2023 Beginning Balance		17,960
4/25/2023 OP to MM - 2023 Board Approved Transfer	32,496	50,456
4/25/2023 Trans from Cap Equip - Board Approved	20,000	70,456
<u>* Contingency Fund</u>		
1/1/2023 Beginning Balance		40,000
4/25/2023 OP to MM - 2022 Board Approved Transfer	20,000	60,000
6/30/2023 Accumulated Interest May-June	400	60,400
8/31/2023 Accumulated Interest July-August	406	60,806
<u>Wildland Fire Reserve</u>		
1/1/2023 Beginning Balance		9,876
<u>CPF Donations Reserve</u>		
1/1/2023 Beginning Balance	-3,244	9,377
 4/30/2023 Ending MM Balance		 551,183.00

* The Contingency Fund will have a cap of \$100,000